GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2218
ANSWERED ON:01.12.2000
INDO-CHINA TRADE RELATIONS
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Chinese Government has shown keen interest in reviving business relations with India ;

(b) if so, whether any initiative is being considered by the Government to improve the trade relations with China;

(c) if so, whether any agreements have been signed with China;

(d) if so, the extent to which the trade relations with China is likely to improve; and

(e) the exact volume of increase in trade with China after the visit of Indian businessman to China last year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) to (e) : Both Chinese and Indian Governments have shown interest in improving the trade relations between the two countries. Commerce and Industry minister had visited China in Feb., 2000, to attend the Sixth Session of Indo-China joint Economic Group on Economic Relations and Trade, Science and Technology (JEG). During the meetings with his counterpart, developments in the field of economic relations and trade were also reviewed and a Memorandum of Understanding was signed for increased cooperation in the field of metallurgy. Both sides also agreed to strengthen cooperation in the field of power, energy, transportation, telecommunication, information technology, electronic commerce, agriculture, drugs and pharmaceuticals. Figures of India`s trade with China are given below :

(US$ Million)

YEAR	EXPORT	IMPORT
1998-99	427.15	1096.71
1999-2000+	547.82	1292.81
Apr.-Aug., 1999+	180.51	463.45
Apr.-Aug., 2000+	287.32	574.66

+ Provisional